



**QUARTERLY REPORT
FOR THE THIRD (3rd) QUARTER ENDED
31 MARCH 2018**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR
THE THIRD QUARTER ENDED 31 MARCH 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Period	Period
	Ended	Ended	Ended	Ended
	3/31/2018	3/31/2017	3/31/2018	3/31/2017
	RM'000	RM'000	RM'000	RM'000
Revenue	24,873	22,989	89,860	87,158
Cost of sales	(26,347)	(22,924)	(87,885)	(81,305)
Gross profit	(1,475)	65	1,975	5,853
Other income	416	565	1,930	2,644
Administrative expenses	(2,181)	(1,918)	(6,483)	(5,864)
Other expenses	(550)	(548)	(1,673)	(1,926)
Finance costs	(1,324)	(1,561)	(4,179)	(4,991)
Share of profit/(loss) from a joint venture	-	(657)	(52)	(308)
(Loss)/Profit before taxation	(5,113)	(4,054)	(8,482)	(4,592)
Income tax expense	(191)	(511)	(644)	(801)
(Loss)/Profit after taxation for the period	(5,305)	(4,565)	(9,126)	(5,393)
<u>Other Comprehensive Income:</u>				
Item that will be classified subsequently to profit or loss:				
Fair value changes in short term investment	9	3	(2)	3
Total comprehensive (expenses)/income for the period	(5,296)	(4,562)	(9,128)	(5,390)
 (Loss)/Profit attributable to:				
Owners of the Company	(5,261)	(4,917)	(9,145)	(5,860)
Non-controlling interest	(43)	352	19	467
	(5,305)	(4,565)	(9,126)	(5,393)
 Total comprehensive (expenses)/income attributable to:				
Owners of the Company	(5,252)	(4,914)	(9,147)	(5,857)
Non-controlling interest	(43)	352	19	467
	(5,296)	(4,562)	(9,128)	(5,390)
 Earnings per share attributable to equity holders of the company (sen):				
- Basic	(2.25)	(2.10)	(3.91)	(2.51)
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018**

	Unaudited As at 3/31/2018 RM'000	Audited As at 6/30/2017 RM'000
ASSETS		
Property, plant and equipment	133,494	138,255
Investment in joint venture	5,118	5,170
Other investment	50	50
TOTAL NON-CURRENT ASSETS	138,662	143,475
Contract assets	4,339	8,938
Trade receivables	21,602	24,106
Other receivables, deposit and prepayment	12,471	2,102
Amount owing by joint venture	2,130	2,580
Tax recoverable	3,811	4,319
Short term Investments	27,502	36,655
Fixed deposits with licensed banks	27,668	33,849
Cash and bank balances	9,423	10,560
TOTAL CURRENT ASSETS	108,946	123,109
TOTAL ASSETS	247,608	266,584
EQUITY AND LIABILITIES		
EQUITY		
Share capital	149,368	116,939
Share premium	-	32,429
Reserves	306	9,453
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	149,674	158,821
Non-controlling interests	1,334	1,315
TOTAL EQUITY	151,008	160,136
LIABILITIES		
Loan and borrowings	53,290	64,809
Deferred taxation	-	-
TOTAL NON-CURRENT LIABILITIES	53,290	64,809
Trade payables	12,883	11,942
Other payables and accruals	12,952	12,788
Provision for taxation	253	736
Short term borrowings	17,222	16,173
TOTAL CURRENT LIABILITIES	43,310	41,639
TOTAL LIABILITIES	96,600	106,448
TOTAL EQUITY AND LIABILITIES	247,608	266,584
NET ASSETS PER SHARE (SEN)	64.00	67.91

Notes : These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH 2018

	-----Attributable to the owners of the Company-----								
	<u>Non - Distributable</u>				<u>Distributable</u>			<u>Non-Controlling</u>	
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000	Interest RM'000	Total Equity RM'000
As at 1 July 2017	116,939	32,429	17	(80,802)	(4)	90,242	158,821	1,315	160,136
(Loss)/Profit for the financial period	-	-	-	-	-	(9,145)	(9,145)	19	(9,126)
Other comprehensive income for the period									
- Fair value changes of available for sale financial assets	-	-	-	-	(2)		(2)	-	(2)
Total comprehensive income/(expenses) for the period	-	-	-	-	(2)	(9,145)	(9,147)	19	(9,128)
Contributions by and distributions to owners of the Company:									
- Adjustment for effect of Companies Act 2016 (Note A)	32,429	(32,429)							
- Dividend	-	-	-	-	-	-	-	-	-
Total transaction with owners	32,429	(32,429)	-	-	-	-	-	-	-
As at 31 March 2018	149,368	-	17	(80,802)	(6)	81,097	149,674	1,334	151,008

Note A

With The Companies Act 2016 (“New Act”) coming into effect on 31 January 2017, the credit standing in the share premium of RM32,429,276 has been transferred to the share capital account. Pursuant to section 618(3) of the New Act, the group may exercise its right to use the credit amounts being transferred from share premium accounts within 24 months after the commencement of the New Act. The Board of Director will make a decision thereon by 31 January 2019.



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE THIRD QUARTER ENDED 31 MARCH 2018 (CONT'D)

	-----Attributable to the owners of the Company-----								
	Non - Distributable				Distributable			Non-Controlling	
	Share Capital RM'000	Share Premium RM'000	Capital Reserve RM'000	Merger Deficit RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Total RM'000	Interest RM'000	Total Equity RM'000
As at 1 July 2016	116,939	32,429	17	(80,802)	2	94,482	163,067	-	163,067
Profit/(Loss) for the financial period	-	-	-	-	-	(4,263)	(4,263)	570	(3,693)
Other comprehensive income for the period	-	-	-	-	-	-	-	-	-
Fair value changes of available for sale financial assets					(6)		(6)		(6)
Total comprehensive income/(expenses) for the period	-	-	-	-	(6)	(4,263)	(4,269)	570	(3,699)
Contributions by and distributions to owners of the Company:							-	-	-
- Acquisition of a subsidiary	-	-	-	-	-	-	-	568	568
- Issuance of shares in a subsidiary to non-controlling interest	-	-	-	-	-	-	-	200	200
- Dividend	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	768	768
Changes in a subsidiary's ownership interests that do not result in loss of control	-	-	-	-	-	23	23	(23)	-
Total transaction with owners	-	-	-	-	-	23	23	745	768
As at 30 Jun 2017	116,939	32,429	17	(80,802)	(4)	90,242	158,821	1,315	160,136

These Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR
THE THIRD QUARTER ENDED 31 MARCH 2018**

	Unaudited Year Ended 3/31/2018 RM'000	Audited Year Ended 6/30/2017 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(8,482)	(3,516)
Adjustments for:-		
Depreciation of property, plant and equipment	5,196	7,163
Gain on disposal of property, plant and equipment	-	(52)
Impairment on trade receivables	-	444
Interest expense	4,179	6,498
Interest income	(1,537)	(2,175)
Gain from Bargain Purchase	-	(15)
Impairment loss on property, plant and equipment	-	2,086
Share of loss/(profit) of joint venture	52	(102)
Unrealised gain on foreign exchange	300	(690)
Impairment on trade receivables - Write Back	(599)	(74)
	<hr/>	<hr/>
Operating profit before changes in working capital	(891)	9,567
Changes in trade and other receivables	(2,055)	(55)
Changes in trade and other payables	1,392	3,845
Changes in contract assets	(351)	5,415
	<hr/>	<hr/>
CASH (FOR)/FROM OPERATIONS	(1,905)	18,772
Interest paid	(4,179)	(6,498)
Tax paid	(619)	(1,972)
	<hr/>	<hr/>
NET CASH (FOR)/FROM OPERATING ACTIVITIES	(6,703)	10,302
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(435)	(699)
Net cash inflow/(outflow) from acquisition of subsidiaries/Joint Venture	(100)	(128)
Sale proceeds from disposal of property, plant & equipment	-	52
Interest received	1,537	2,175
	<hr/>	<hr/>
NET CASH FOR INVESTING ACTIVITIES	1,002	1,400
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of shares	-	200
Net increase in placement of pledged deposits	3,331	(8,247)
Repayment of borrowings	(11,950)	(13,139)
Repayment of hire purchase obligations	(139)	(393)
	<hr/>	<hr/>
NET CASH FROM FINANCING ACTIVITIES	(8,758)	(21,579)
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NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(14,459)	(9,877)
Effect on Foreign Exchange Translation	(301)	684
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	53,115	62,308
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CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	38,355	53,115



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR
THE THIRD QUARTER ENDED 31 MARCH 2018 (CONT'D)

	Unaudited Year Ended 3/31/2017 <u>RM'000</u>	Audited Year Ended 6/30/2017 <u>RM'000</u>
Note:		
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	24,617	27,949
- non-restricted	30,552	42,555
Cash and bank balances	9,423	10,560
Bank overdraft	(1,620)	-
	<u>62,972</u>	<u>81,064</u>
Less: Deposits pledged to licensed banks	(24,617)	(27,949)
	<u>38,355</u>	<u>53,115</u>

Notes: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

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A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134**A1. Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

A2. Changes in Accounting Policies

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2017.

During the current financial period, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):

MFRSs and/or IC Interpretations (Including The Consequential Amendments)

- MFRS 14 Regulatory Deferral Accounts
- Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities – Applying the Consolidation Exception
- Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations
- Amendments to MFRS 101: Disclosure Initiative
- Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 116 and MFRS 141: Agriculture – Bearer Plants
- Amendments to MFRS 127: Equity Method in Separate Financial Statements
- Annual Improvements to MFRSs 2012 – 2014 Cycle

The adoption of the above accounting standard(s) and/ or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s interim financial statements.

At the date of authorisation of these interim financial statements, the following accounting standard(s) and/ or interpretation(s) including the consequential amendments, if any) were issued but are not yet effective for the current financial year and have not been applied by the Group:

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A2. Changes in Accounting Policies (CONT'D)

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
- MFRS 9 Financial Instruments (IFRS 9 as issued by IASB in July 2014)	1 January 2018
- MFRS 16 Leases	1 January 2019
- MFRS 17 Insurance Contracts	1 January 2021
- IC Interpretation 22 Foreign Currency Transactions and Advance Consideration	1 January 2018
- IC Interpretation 23 Uncertainty over Income Tax Treatments	1 January 2019
- Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
- Amendments to MFRS 4: Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts	1 January 2018
- Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
- Amendments to MFRS 107: Disclosure Initiative	1 January 2017
- Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
- Amendments to MFRS 140: Transfers of Investment Property	1 January 2018
- Annual Improvements to MFRS Standards 2014 – 2016 Cycles:	1 January 2017
• Amendments to MFRS 12: Clarification of the Scope of the Standard	
- Annual Improvements to MFRS Standards 2014 – 2016 Cycles:	1 January 2018
• Amendments to MFRS 1: Deletion of Short-term Exemptions for First-time Adopters	
• Amendments to MFRS 128: Measuring an Associate or Joint Venture at Fair Value	

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:

- (a) MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. The Group is in the process of making an assessment of the financial impact arising from the adoption of MFRS 9 and the extent of the impact has not been determined.

A2. Changes in Accounting Policies (CONT'D)

- (b) MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will replace the current guidance on lease accounting when it becomes effective. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their leased assets and the related lease obligations in the statement of financial position (with limited exceptions). The leased assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method. The Group anticipates that the application of MFRS 16 in the future may have an impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 16 until the Group performs a detailed review.

A3. Seasonal or Cyclical Factors

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review ended 31 March 2018.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter under review ended 31 March 2018.

A5. Material Changes in Estimates

There were no changes in estimates that have had a material effect in the quarter under review ended 31 March 2018.

A6. Debts and Equity Securities

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter under review ended 31 March 2018.

A7. Segmental Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 3/31/2018 RM'000	Corresponding Quarter Ended 3/31/2017 RM'000	Unaudited Current Period Ended 3/31/2018 RM'000	Corresponding Period Ended 3/31/2017 RM'000
REVENUE BY ACTIVITIES				
Manpower services	16,088	5,145	28,862	22,839
Const. HUC & TMM	6,896	6,500	50,397	46,236
Const. - Civil Works	1,889	11,344	10,601	18,083
Total	24,873	22,989	89,860	87,158

A8. Material Events Subsequent to the End of the Quarter

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statement for the period ended 31 March 2018.

A9. Changes in the Composition of the Group

Save as below there were no changes in the composition of the Group during the quarter under review.

On 15 December 2017, Carimin Engineering Services Sdn Bhd (“CES”) has executed a Share Sale Agreement to acquire 100% of the issued and paid up share capital consisting of 900,000 ordinary shares in Fazu Resources (M) Sdn Bhd (“FAZU”) for a total consideration of RM1,600,000 from Noorfauziah Binti Mat Fauzi and Mohd Fauzi Bin Musa. Subject to the fulfilment of the condition precedents, FAZU will become a wholly owned subsidiary of CES.

A10. Contingent Liabilities

The contingent liabilities of the Group comprise of the followings:-

	Unaudited As at 3/31/2018	Audited As at 6/30/2017
	RM'000	RM'000
Corporate guarantee to licensed banks for credit facilities granted to subsidiaries	68,651	83,116
Bank/Performance guarantee extended to third parties	10,822	3,038
Total	<u>79,473</u>	<u>86,154</u>

A11. Significant Related Party Transactions

There were no related party transactions during the quarter under review.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS
B1. Review of Performance

	Current Quarter Ended 3/31/2018 RM'000	Preceding Year Corr. Quarter Ended 3/31/2017 RM'000	Difference	
			RM'000	%
Revenue	24,873	22,989	1,884	8%
- <i>Manpower services ("MPS")</i>	16,088	5,145	10,943	213%
- <i>Const, HUC & TMM ("CHUCTMM")</i>	6,896	6,500	396	6%
- <i>Const. Civil Works ("CIVIL")</i>	1,889	11,344	(9,455)	(83%)
Operating Profit	(1,475)	65	(1,540)	(2367%)
Profit before interest and Tax	(3,789)	(1,836)	(1,953)	106%
(Loss)/Profit before taxation	(5,113)	(4,054)	(1,059)	26%
(Loss)/Profit after taxation	(5,305)	(4,565)	(739)	16%
Profit/(loss) attributable to Ordinary Equity Holders of the Parent	(5,261)	(4,917)	(344)	7%

For the current quarter ended 31 March 2018, the Group registered an increase in revenue of RM 1.88 million or 8% over the preceding year's corresponding quarter. MPS revenue increased to RM 16.09 million from RM 5.15 million posted in the same quarter last year as there was higher requirement in the provision of personnel for Petronas Refinery and Petrochemical (RAPID) projects.

Revenue contribution from CHUCTMM remained stable while CIVIL posted a decrease in revenue by RM 9.46 million or 83%. The decrease in work progress resulted from external factors such as inaccessible and limited working platforms besides land acquisition issues faced by the client.

The Group posted pre-tax loss of RM 5.11 million for the current quarter as compared to a pre-tax loss of RM 4.05 million registered in the preceding year corresponding quarter mainly due to lower utilization of its marine vessels.

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B2. Comparison with Immediate Preceding Quarter's Results

	Current Quarter Ended 3/31/2018 RM'000	Preceding Quarter Ended 12/31/2017 RM'000	Difference	
			RM'000	%
Revenue	24,873	40,253	(15,381)	(38%)
- <i>Manpower services ("MPS")</i>	16,088	8,772	7,316	83%
- <i>Const, HUC & TMM ("CHUCTMM")</i>	6,896	28,861	(21,965)	(76%)
- <i>Const. Civil Works ("CIVIL")</i>	1,889	2,620	(731)	(28%)
Operating profit	(1,475)	(124)	(1,351)	1090%
Profit before interest and Tax	(3,789)	(1,793)	(1,997)	111%
(Loss)/Profit before taxation	(5,113)	(3,297)	(1,816)	55%
(Loss)/Profit after taxation	(5,305)	(3,639)	(1,665)	46%
Profit/(loss) attributable to Ordinary Equity Holders of the Parent	(5,261)	(3,606)	(1,655)	46%

The Group's posted a decrease in revenue of RM 15.38 million or 38% compared to the immediate preceding quarter.

Revenue from CHUCTMM decreased by RM 21.97 million as most of its projects were nearing completion stage while the new Maintenance, Construction and Modification ("MCM") contract had only started with minimum billings. CIVIL division registered a lower revenue by RM 0.73 million as its RAPID and West Coast Expressway projects continued to experienced delays due to inaccessible area and limited working platforms.

However, MPS revenue increased by RM 7.31 million as more personnel were deployed under the RAPID contract.

The Group incurred an overall pre-tax loss of RM 5.11 million against pre-tax loss of RM 3.297 million recorded in the immediate preceding quarter mainly due to low utilization of marine vessels. Additional cost was also incurred in our Engineering, Procurement, Construction, Installation and Commissioning ("EPCIC") contract due to unforeseen bad weather conditions offshore.

B3. Current Prospect

The business outlook for the oil & gas industry is improving but remains challenging. The Group will continue to actively pursue EPCIC, onshore pipeline works, well plugging & abandonment and major blasting & painting works. Marine utilization is also expected to increase in tandem with the above activities.

Meanwhile, the Civil division will continue to develop its capability and bid for more construction works related to infrastructures.

The Management will enhance its capacity building, internal capabilities, business development and remain focus in achieving profitability and sustainable growth.

B4. Profit Forecast, Profit Guarantee and Internal Targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5. Income Tax Expense

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Unaudited		Unaudited	
	Current Quarter Ended 3/31/2018	Corresponding Quarter Ended 3/31/2017	Current Period Ended 3/31/2018	Corresponding Period Ended 3/31/2017
	RM'000	RM'000	RM'000	RM'000
Tax for the current period	191	511	644	801
Effective Tax Rate	-4%	-13%	-8%	-17%

The effective tax rate for the financial period ended 31 March 2018 is lower than the statutory tax rate of 24% due to the available unutilized tax losses, unabsorbed capital allowances and subsidiaries incurring losses.

B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments and/or properties for the current financial period under review.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 31 March 2018.

B8. Status of Corporate Proposals
i. Status of Corporate Proposals

There is no pending corporate proposal as at the date of this report.

ii. Utilisation of Listing Proceeds

Detail of Utilisation	<u>Proposed</u>	<u>Actual</u>	<u>Balance Unutilised</u>		<u>Intended timeframe</u>
	<u>Utilisation</u> RM'000	<u>Utilisation</u> RM'000	<u>RM'000</u>	<u>%</u>	
Purchase of offshore support vessel	35,320	35,320	-	-	
Development of minor fabrication yard	12,000	1,722	10,278	86%	next 12 months
Repayment of bank borrowings	8,000	8,000	-	-	
Working capital	7,950	7,950	-	-	
Estimated listing expenses	3,500	3,500	-	-	
Total	66,770	56,492	10,278	15%	

B9. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2018 were as follows:-

	As at 3rd quarter ended FY 2018		
	<u>Long Term</u>	<u>Short Term</u>	<u>Total Borrowing</u>
	RM	RM	RM
Secured			
Term Loan	53,053	15,445	68,498
Overdraft	-	1,620	1,620
Hire purchase payables	237	157	394
Total	53,290	17,222	70,512
	As at 3rd quarter ended FY 2017		
	<u>Long Term</u>	<u>Short Term</u>	<u>Total Borrowing</u>
	RM	RM	RM
Secured			
Term Loan	66,974	17,044	84,018
Hire purchase payables	386	204	590
Total	67,360	17,248	84,608

B10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risks as at the date of this report.

B11. Material Litigation

There is no material litigation pending on the date of this announcement.

B12. Proposed Dividends

No dividend was declared or recommended by the Board of Directors during the current quarter under review ended 31 March 2018.

B13. Earnings Per Share

The basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company for the financial year by the weighted average number of ordinary shares in issue during the financial period, as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended	Corresponding Quarter Ended	Unaudited Current Period Ended	Corresponding Period Ended
	3/31/2018	3/31/2017	3/31/2018	3/31/2017
Basic Earnings Per Share				
Net profit attributable to owners of the Company (RM'000)	(5,261)	(4,917)	(9,145)	(5,860)
Weighted average number of ordinary shares in issue ('000)	233,878	233,878	233,878	233,878
Basic earnings per share (sen)	(2.25)	(2.10)	(3.91)	(2.51)

The diluted earnings per share is equal to the basic earnings per share.

B14. Realised and Unrealised profits/ (losses)

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	Unaudited As at 3/31/2018 RM'000	Audited As at 6/30/2017 RM'000
Total retained profits of the Company and its subsidiaries:		
-realised	64,720	74,293
-unrealised	(300)	690
	64,420	74,983
Total share of retained profits of joint venture:		
-realised	5,317	5,368
-unrealised	(1,598)	(1,598)
	3,718	3,770
Less: Consolidation adjustments	12,958	11,489
Total group retained profits as per consolidated financial statements	81,097	90,242

B15. Notes to the Condensed Consolidated Statements of Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited		Unaudited	
	Current	Corresponding	Current	Corresponding
	Quarter	Quarter	Year	Year
	Ended	Ended	Ended	Ended
	3/31/2018	3/31/2017	3/31/2018	3/31/2017
	RM'000	RM'000	RM'000	RM'000
(Loss)/Profit before taxation is arrived at after charging/(crediting):				
Other operation income:				
- Interest income	(449)	(555)	(1,537)	(1,541)
- Rental income	(17)	(17)	(50)	(50)
- Gain on disposal of PPE	-	(20)	-	(52)
Unrealised gain on foreign exchange	117	103	300	(848)
Realised loss/(gain) on foreign exchange	(13)	3	(40)	65
Interest expense	1,324	1,561	4,179	4,991
Depreciation	1,739	1,841	5,196	5,393
Impairment on trade receivable - write back	(96)	-	(599)	-

B16. Authorisation for Issue

The interim financial statements were authorised for issuance by the Board of Directors on **23 May 2018**.